

# Ulster County Economic Development Alliance

## 2014-2018 Budget

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Description	2014 Adopted Budget	2015 Proposed Budget	2016 Proposed Budget	2017 Proposed Budget	2018 Proposed Budget
<b>REVENUE &amp; FINANCIAL SOURCES</b>					
<b>OPERATING REVENUES</b>					
<b>Charges for Services:</b>					
Administrative Fees - Loan Fund Closings	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
Administrative Fees - TOE Loan Fund	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00
Application Fees	600.00	600.00	600.00	600.00	600.00
<b>Total Charges for Services</b>	<b>3,300.00</b>	<b>3,300.00</b>	<b>3,300.00</b>	<b>3,300.00</b>	<b>3,300.00</b>
<b>Rentals &amp; Financing Income:</b>					
Loan Fund Administrative Fees	20,000.00	7,500.00	6,000.00	4,500.00	2,500.00
<b>Total Rentals &amp; Financing Income</b>	<b>20,000.00</b>	<b>7,500.00</b>	<b>6,000.00</b>	<b>4,500.00</b>	<b>2,500.00</b>
<b>Other Operating Revenues:</b>					
Educational Events	-	2,500.00	2,500.00	2,500.00	2,500.00
Fundraising Events (Net)	5,000.00	-	-	-	-
Contributions	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00
Miscellaneous Income	-	-	-	-	-
<b>Total Other Operating Revenues</b>	<b>55,000.00</b>	<b>52,500.00</b>	<b>52,500.00</b>	<b>52,500.00</b>	<b>52,500.00</b>
<b>TOTAL OPERATING REVENUES</b>	<b>78,300.00</b>	<b>63,300.00</b>	<b>61,800.00</b>	<b>60,300.00</b>	<b>58,300.00</b>
<b>NONOPERATING REVENUES</b>					
<b>Investment Earnings:</b>	<b>600.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
<b>Municipal Subsidies:</b>					
Contract with Ulster County	150,000.00	150,000.00	150,000.00	150,000.00	150,000.00
<b>Total Municipal Subsidies</b>	<b>150,000.00</b>	<b>150,000.00</b>	<b>150,000.00</b>	<b>150,000.00</b>	<b>150,000.00</b>
<b>Other Non-Operating Revenues:</b>					
IDA Copier Revenue	3,200.00	3,200.00	3,200.00	3,200.00	3,200.00
Net Asset Appropriation	20,950.00	4,100.00	5,600.00	7,100.00	9,100.00
<b>Total Other Non-Operating Revenues</b>	<b>24,150.00</b>	<b>7,300.00</b>	<b>8,800.00</b>	<b>10,300.00</b>	<b>12,300.00</b>
<b>TOTAL NONOPERATING REVENUES</b>	<b>174,750.00</b>	<b>157,400.00</b>	<b>158,900.00</b>	<b>160,400.00</b>	<b>162,400.00</b>
<b>TOTAL REVENUES &amp; FINANCING SOURCES</b>	<b>253,050.00</b>	<b>220,700.00</b>	<b>220,700.00</b>	<b>220,700.00</b>	<b>220,700.00</b>

<b>EXPENDITURES:</b>					
<b>OPERATING EXPENDITURES</b>					
<b>Professional Services Contracts:</b>					
Appraisal Fees	-	15,000.00	-	-	-
Legal Services	300.00	20,000.00	10,000.00	10,000.00	10,000.00
Audit Services	18,000.00	12,000.00	12,000.00	12,000.00	12,000.00
<b>Total Professional Services Contracts</b>	<b>18,300.00</b>	<b>47,000.00</b>	<b>22,000.00</b>	<b>22,000.00</b>	<b>22,000.00</b>
<b>Other Operating Expenditures</b>					
Dues and Subscriptions	12,000.00	12,000.00	12,000.00	12,000.00	12,000.00
Computer Maintenance Contract	500.00	-	-	-	-
Computer Hardware/Software Purchases	950.00	-	-	-	-
Website Maintenance	300.00	-	-	-	-
Office Equipment Lease	3,200.00	3,200.00	3,200.00	3,200.00	3,200.00
Insurance	5,500.00	5,500.00	5,500.00	5,500.00	5,500.00
Marketing Campaign	155,000.00	100,000.00	100,000.00	100,000.00	100,000.00
Educational Events	500.00	3,000.00	3,000.00	3,000.00	3,000.00
Occupancy - Rent	6,800.00	-	-	-	-
Other Misc. Contractual Expenditures	50,000.00	50,000.00	75,000.00	75,000.00	75,000.00
<b>Total Other Operating Expenditures</b>	<b>234,750.00</b>	<b>173,700.00</b>	<b>198,700.00</b>	<b>198,700.00</b>	<b>198,700.00</b>
<b>TOTAL OPERATING EXPENDITURES</b>	<b>253,050.00</b>	<b>220,700.00</b>	<b>220,700.00</b>	<b>220,700.00</b>	<b>220,700.00</b>
<b>TOTAL EXPENDITURES</b>	<b>253,050.00</b>	<b>220,700.00</b>	<b>220,700.00</b>	<b>220,700.00</b>	<b>220,700.00</b>
<b>Variance</b>	-	-	-	-	-

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